



Republic of the Philippines  
CITY OF TACLOBAN

**STATEMENT OF INCOME AND EXPENSES**  
**SPECIAL EDUCATION FUND**  
For the Period Ended December 31, 2010

<b>INCOME:</b>	
Local Income	31,989,426.77
Permits and Licenses	0.00
Service Income	0.00
Business Income	0.00
Other Income	739,830.22
<b>Total Income</b>	<b><u>32,729,256.99</u></b>
Less: Expenses	
Personal Services	3,092,003.39
Maintenance & Other Operating Expenses	17,940,359.82
Financial Expenses	0.00
<b>Total Expenses</b>	<b><u>21,032,363.21</u></b>
Income before Subsidies, Donations and Extraordinary Income:	<b><u>11,696,893.78</u></b>
Add: Subsidies from Other LGUs	0.00
Subsidies from Other Funds	0.00
Subsidies from Other Special Accounts	0.00
<b>Total</b>	<b><u>11,696,893.78</u></b>
Less: Subsidies to Other Agencies	
Subsidies to National Government	7,751,824.07
Subsidies to Other Funds	0.00
Subsidies to Other Special Accounts	0.00
Donations	256,500.00
Total	<b><u>8,008,324.07</u></b>
Income before Extraordinary Items	
Deduct: Extraordinary Items	-
<b>NET INCOME</b>	<b><u><u>3,688,569.71</u></u></b>

Certified Correct:

**SALVADOR A. ABINA, JR**  
OIC-City Accountant's Office