



City Government of Tacloban  
**BALANCE SHEET**  
**SPECIAL EDUCATION FUND**  
 As of December 31, 2010  
 (With comparative figures for CY 2009)

	2010	2009
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
<b>CASH</b>		
Cash on Hand		
Cash in Vault	186,263.92	301,747.36
Cash-Disbursing Officers	5,500.91	
Petty Cash Fund		
Payroll Fund		15,745.46
Cash in Bank - Local Currency		
Cash in Bank-Local Currency, Current Account	5,805,011.02	1,653,475.45
Cash in Bank-Local Currency-Time Deposit	22,492,566.24	24,992,566.24
<b>Total Cash</b>	<b>28,489,342.09</b>	<b>26,963,534.51</b>
<b>RECEIVABLES</b>		
<b>Receivable Accounts</b>		
Accounts Receivable		
Due from Officers and Employees	58,378.48	2,868,165.78
Loans Receivable - Others		
Real Property /Special Education Tax Receivable	7,322,605.70	3,650,377.88
<b>Inter-agency Receivables</b>		
Due From NGA's	2,000,000.00	2,000,000.00
Due from LGU's		
<b>Intra-agency Receivables</b>		
Due from other funds	78,399.79	1,072,271.52
<b>Other Receivables</b>		
Receivable-Disallowances/Charges	131,620.27	131,620.27
Advances to Officers and Employees	3,246,374.56	1,871,046.00
Other Receivables	1,032,586.94	58,047.08
<b>Total Receivables</b>	<b>13,869,965.74</b>	<b>11,651,528.53</b>
<b>INVENTORIES</b>		
<b>Supplies</b>		
Office Supplies Inventory		
Accountable Forms Inventory		
Food Supplies Inventory		
Medical, Dental and Laboratory Supplies Inventory		
Gasoline, Oil & Lubricants Inventory		
Other Supplies Inventory		
<b>Total Inventories</b>	-	-

<b>PREPAYMENTS</b>		
Prepaid Insurance	9,060.84	9,060.84



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Advances to Contractors		
Other Prepaid Expenses		
Total Prepayments	9,060.84	9,060.84
<b>OTHER CURRENT ASSETS</b>		
Guaranty Deposits		
Other Current Assets		
Total Current Assets	-	-
<b>TOTAL CURRENT ASSETS</b>	42,368,368.67	38,624,123.88
<b>PROPERTY, PLANT, AND EQUIPMENT</b>		
<b>LAND AND KAND IMPROVEMENTS</b>		
Land	1,249,875.41	1,249,875.41
Land Improvements	2,123,560.86	2,244,368.60
Electrification, Power and Energy Structures		
Total Land and Land Improvements	3,373,436.27	3,494,244.01
<b>BUILDINGS</b>		
Buildings		
School Buildings	16,776,529.49	17,267,740.77
Hospitals and Health Centers		
Markets & Slaughterhouses		
Other Structures	414,312.51	480,043.22
Total Buildings	17,190,842.00	17,747,783.99
<b>OFFICE EQUIPMENT, FURNITURES AND FIXTURES</b>		
Office Equipment	983,578.96	990,415.73
Furniture & Fixtures	4,582,074.03	4,678,649.95
IT Equipment and Software	253,757.82	262,219.62
Library Books	4,247,064.76	4,247,064.76
Total Office Equipment, Furnitures and Fixtures	10,066,475.57	10,178,350.06
<b>MACHINERIES AND EQUIPMENTS</b>		
Machineries	4,695.00	4,695.00
Communication Equipment		
Construction & Heavy Equipment		
Hospital Equipment		
Medical, Dental and Laboratory Equipment	85,558.20	38,313.15
Military and Police Equipment		
Technical and Scientific Equipment	55,541.09	206,479.00
Other Machineries and Equipment		
Total Machineries and Equipment	145,794.29	249,487.15
<b>TRANSPORTATION EQUIPMENT</b>		
Motor Vehicles	339,882.14	339,882.14
Watercrafts		
Total Transportation Equipments	339,882.14	339,882.14



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<b>OTHER PROPERTY, PLANT AND EQUIPMENT</b>		
Other Property, Plant and Equipment	326,504.75	326,504.75
<b>Total Other Property, Plant and Equipment</b>	<b>326,504.75</b>	<b>326,504.75</b>
<b>PUBLIC INFRASTRUCTURE</b>		
Roads, Highways and Bridges		
Parks, Plazas and Monuments		
Artesian Well, Reservoir Pumping Station		
Flood Control		
Waterways, Aqueducts, Seawalls, River Walls, and Others		
Other Public Infrastructures	469,871.79	469,871.79
<b>Total Public Infrastructures</b>	<b>469,871.79</b>	<b>469,871.79</b>
<b>REFORESTATION PROJECTS</b>		
Reforestration - Marshland/Swampland		
<b>Total Reforestation Projects</b>	-	-
<b>CONSTRUCTION IN PROGRESS</b>		
Const. In Progress-Agency Assets	45,427.90	45,427.90
Const. In Progress-Roads Highways & Bridges		
Const. In Progress-Parks, Plaza and Monuments		
Const. in Progress-Ports, Lighthouses and Harbors		
Const. In Progress- Artesian Wells, Reservoirs, Pumping Stations and Conduits		
Const. In Progress-Irrigation, Canals and Laterals		
Construction In Progress - Flood Control		
Const. In Progress - Waterways, Aqueducts, Seawalls, riverwalls and other		
Const. In Progress - Other Public Infrastructures	1,817,611.55	1,817,611.55
<b>Total Construction in Progress</b>	<b>1,863,039.45</b>	<b>1,863,039.45</b>
<b>Total Property, Plant and Equipment</b>	<b>33,775,846.26</b>	<b>34,669,163.34</b>
<b>OTHER ASSETS</b>		
Work/Other Animals	44,000.00	44,000.00
Items in Transit	132,991.00	132,991.00
Other Assets	187.98	187.98
<b>Total Other Assets</b>	<b>177,178.98</b>	<b>177,178.98</b>
<b>TOTAL ASSETS</b>	<b>76,321,393.91</b>	<b>73,470,466.20</b>

**LIABILITIES**

**CURRENT LIABILITIES**

**Payables Accounts**

        Accounts Payable

1,558,816.33

3,309,667.39

**Inter-Agency Payables**

        Due to BIR

(2,203.09)

92.64



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	2010	2009
Due to GSIS	7,420.41	7,420.41
Due to PAG-IBIG	200.00	200.00
Due to PHILHEALTH		
Due to Other NGAs		642,477.36
Due to Other GOCCs	641,708.57	
Intra-Agency Payables		
Due to Other Funds	41,333.29	2,064,045.61
Other Liability Accounts		
Other Payables	49,673.75	5,047.69
<b>Total Current Liabilities</b>	<b>2,296,949.26</b>	<b>6,028,951.10</b>
<b>LONG TERM LIABILITIES</b>		
Mortgage/Bonds/Loans Payable		
Loans Payable- Domestic		
<b>Total Long-Term Liabilities</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>2,296,949.26</b>	<b>6,028,951.10</b>
<b>DEFERRED CREDITS</b>		
Deferred Real Property/Special Education Tax Income	7,322,604.60	3,650,376.78
<b>Total Deferred Credits</b>	<b>7,322,604.60</b>	<b>3,650,376.78</b>
<b>EQUITY</b>		
Government Equity - Beginning	63,791,138.32	67,883,259.85
Additions/(Deductions) to Beginning Balance		
Add: Retained Operating Surplus:		
Current Operations	3,688,569.71	556,573.65
Prior Year's Adjustment	(777,867.98)	(4,648,695.18)
Less: Transfer to Registry		
Public Infrastructures		
Government Equity, December 31	66,701,840.05	63,791,138.32
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>76,321,393.91</b>	<b>73,470,466.20</b>

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CERTIFIED CORRECT:

**SALVADOR A. ABINA JR.**  
ICO-City Accountant's Office







