



CITY GOVERNMENT OF TACLOBAN
 Agency Code: 08-175-00
 GENERAL FUND
STATEMENT OF INCOME AND EXPENSES
 For the Year Ended December 31, 2010

Revenues:		
Local Income	P	139,765,945.04
Permit and Licenses		35,916,048.31
Service Income		6,943,285.91
Business Income		49,227,172.49
Internal Revenue Allotments (IRA)		435,226,663.00
Other Income		15,162,701.45
Total Income	P	<u>682,241,816.20</u>
Less: Expenses		
Personal Services	P	218,761,059.87
Maintenance & Other Operating Expenses		253,838,601.15
Financial Expenses		40,042,506.55
Total Expenses	P	<u>512,642,167.57</u>
Income before Subsidies, Donations and Extraordinary Items	P	<u>169,599,648.63</u>
Add:		
Subsidies from Other LGUs		-
Subsidies from Other Funds		-
Subsidies from Other Special Accounts		-
Total	P	<u>-</u>
Less:		
Subsidies to Other LGUs	P	9,882,000.00
Subsidies to National Government Agencies		15,922,121.72
Subsidy to Regional Office/Staff/Bureaus		583,472.00
Subsidy to Operating Units		16,269,080.53
Subsidy to NGO/PO's		10,000.00
Donations		1,843,960.00
Total	P	<u>44,510,634.25</u>
Income before Extraordinary Items	P	<u>125,089,014.38</u>
Deduct: Loss on Sale of Unserviceable Property, Plant & Equipment		4,232,811.39
NET INCOME	P	<u><u>120,856,202.99</u></u>

Certified correct:

SALVADOR A. ABINA, JR.
ICO- City Accountant's Office

