



Republic of the Philippines
CITY GOVERNMENT OF TACLOBAN
Agency Code 08-175-000
GENERAL FUND
BALANCE SHEET
December 31, 2010

ASSETS

Current Assets

Cash		P	90,498,227.60
Receivables	P	107,788,594.55	
Less: Allowance for Uncollectible Accounts			107,788,594.55
Inventories			6,120,462.76
Prepayments			9,320,744.59
Other Current Assets			447,126.30
Total Current Assets		P	<u>214,175,155.80</u>

Property, Plant and Equipment (At Cost less Accum. Depreciation)

Land	P	82,478,537.54	
Land Improvements		216,946,759.27	
Electrification and Energy Structures		1,036,101.10	
Buildings		865,503,910.60	
Office Equipment, Furniture and Fixtures		65,186,002.75	
Library Books		130,285.30	
Machineries and Equipment		105,275,518.09	
Transportation Equipment		98,384,022.64	
Other Property, Plant and Equipment		67,913,936.38	
Reforestation Projects		11,505.10	
Construction in Progress		112,947,913.98	
Total Property, Plant and Equipment	P	1,615,814,492.75	
Less: Accum. Depreciation			1,460,496,659.46
			69,060.00
Other Assets			
TOTAL ASSETS		P	<u><u>1,674,740,875.26</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities	P	107,254,704.14	
Long-Term Liabilities		340,055,459.16	
Deferred Credits		59,143,037.96	
Total Liabilities	P	<u>506,453,201.26</u>	

EQUITY

Government Equity, Beginning	P	1,180,675,882.19	
Add/Deduct:			
Retained Operating Surplus		120,856,202.99	
Prior Year's Adjustments		(33,592,597.13)	
Transfer of Public Infra to Registry		(99,651,814.05)	
Government Equity, End	P	<u>1,168,287,674.00</u>	
TOTAL LIABILITIES AND EQUITY	P	<u><u>1,674,740,875.26</u></u>	

Certified correct:

SALVADOR A. ABINA, JR.
ICO-City Accountant's Office