



City Government of Tacloban
CONSOLIDATED STATEMENT OF INCOME AND EXPENSES
For the Year Ended December 31, 2010
(With comparative figures for CY 2009)

<u>PARTICULARS</u>	<u>2010</u>	<u>2009</u>
Revenues		
Local Taxes	171,755,372	163,404,291
Share of Internal Revenue Allotments	435,226,663	395,299,346
Permits and Licenses	35,916,048	34,815,785
Service Income	6,943,286	6,673,490
Business Income	49,227,172	43,112,016
Other Income	15,902,532	15,528,881
Total Income	<u>714,971,073</u>	<u>658,833,808</u>
Less: Expenses		
Personal Services	221,853,063	201,697,848
Maintenance and Other Operating Expenses	271,778,961	269,602,746
Financial Expenses	40,042,507	29,919,730
Total Operating Expenses	<u>533,674,531</u>	<u>501,220,324</u>
Operating Income	<u>181,296,542</u>	<u>157,613,484</u>
Income before Subsidies, Donations and Extraordinary Items		
Less; Subsidies		
Subsidy to National Government Agencies	23,673,946	24,604,679
Subsidy to Regional Offices/Staff/Branch Offices	583,472	481,604
Subsidy to Operating Units	16,269,081	12,205,270
Subsidy to Local Government Units	9,882,000	7,046,815
Subsidy to NGOs/POs	10,000	42,000
Donations	2,100,460	8,414,575
Total Subsidies	<u>52,518,958</u>	<u>52,794,943</u>
Income before Extraordinary Items	<u>128,777,584</u>	<u>104,818,541</u>
Add (Less) Extraordinary Items:		
Gain/Loss on Sale of Disposed Asset	<u>(4,232,811)</u>	<u>77,730</u>
NET INCOME	<u>124,544,773</u>	<u>104,896,271</u>

Certified Correct:

SALVADOR A. ABINA, JR.
City Accountant-Designate